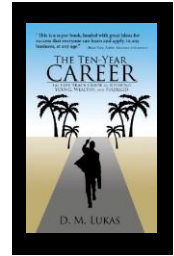


The Ten Year Career Resources Chapter Four: Become Financially Smart



Important Takeaways from Chapter Four:

Information and your ability to harness it and use it is the new currency in today's age. Especially when it comes to money.

As a basic tenant of money management, it is very important for you to create a budget and understand the difference between a “budget surplus” and a “budget deficit.” (See the Expense/Budget Calculator provided in Chapter Four's online resources)

In you do not have a “budget surplus,” your focus should be doing what is necessary to get one as soon as possible. (Yes, that means making sacrifices)

Use the concept of “Delayed Gratification” to help you grow your wealth. Delayed Gratification is forgoing an immediate pleasure or reward in order to gain a more substantial one later.

There are three stages of financial growth:

- The Survival Stage: Either just starting out or do not have a “budget surplus.”
- The Growth Stage: Gaining control over your finances and building wealth.
- The Wealth Stage: You have started investing and are perfecting your wealth building strategies.

Remember, it is not always how much you make, but how much you keep that really makes a difference.